

PELHAM BUDGET COMMITTEE
MONDAY, DECEMBER 10, 2007
MINUTES
APPROVED

ATTENDANCE: John Lavallee, Larry Hall, Joe Puddister, Dan Guimond, Greg Farris, Marti Lowe
Doug Viger (BOS Rep.), Eleanor Burton (School Rep.), Bob Sherman, Dennis Viger
EXCUSED: Phil McColgan

ALSO IN ATTENDANCE: **Dr. Frank Bass, Kathleen Sargent, Frank Marinace, William Hayes,**
Bruce Couture – Chairman, Pelham School Board

The Budget Committee Meeting of Monday, December 10, 2007 was called to order at 7:30 PM in the Pelham Elementary School Media Center followed by the Pledge of Allegiance.

Review of Article 2

Shall the Pelham School District raise and appropriate the sum of \$3,000,000.00, for the acquisition of approximately 48 acres of land located on Windham Road for the purpose of school construction, and to authorize the issuance of not more than \$3,000,000.00 of bonds or notes in accordance with the provisions of the Municipal Finance Act (RSA Chapter 33) and to authorize the Pelham School Board to issue and negotiate such bonds or notes and to determine the rate of interest thereon; and to further to raise and appropriate the additional sum of \$82,333.33 for the first year's interest payment on the bond and authorize the Pelham School Board to take any other action necessary to carry out this vote. (3/5 ballot vote required)

Discussion – bond difference between 5 and 10 years interest rate.
Dr. Bass – School Board will be voting on Wednesday evening
Doug Viger – are there any impact fees and if so, what are they?

Review of Article 3

If, and only if, Article 3 passes, then shall the Pelham School District raise and appropriate the sum of \$44,665,000.00 for the construction and original equipping of a new Pelham High School building at \$41,411,000.00 and for the renovation of the structure now known as the Pelham High School at \$3,254,000.00 and authorize the issuance of not more than \$44,665,000.00 of bonds and notes in accordance with the provisions of the Municipal Finance Act (RSA Chapter 33) and to authorize the Pelham School Board to issue and negotiate such bonds or notes and to determine the rate of interest thereon; and further raise and appropriate the additional sum of \$1,419,354.45 for the first year's interest payment on the bond and authorize the Pelham School Board to take any other action necessary to carry out this vote. This article shall be null and void if Article 2 is defeated.
(3/5 ballot vote required)

Frank Marinace reviewed the Proposed New Pelham High School site plan, cost of construction site development at 5,157,000.00 including utilities and drainage. Also reviewed the Existing Pelham High School to Middle School Conversion.

Review of Article 4

If and only if, Article 3 passes, “Then shall the Pelham School District raise and appropriate the sum of \$3,116,000.00 for the construction of an auditorium to be included in the new Pelham High School, and authorize the issuance of not more than \$3,116,000.00 of bonds or notes in accordance with the provisions of the Municipal Finance Act (RSA Chapter 33) and further authorize the Pelham School Board to issue and negotiate such bonds or notes and to determine the rate of interest thereon; and also to raise and appropriate the additional sum of \$99,019.56 for the first year's interest payment of the bond and authorize the Pelham School Board to take any other action necessary to carry out this vote. This article shall be null and void if Article 3 is not adopted.
(3/5 ballot vote required)

SCHEDULE:	Monday, November 26, 2007	Vote Town Warrant Articles
	Thursday, November 29, 2007	Review School Warrant Articles
	Monday, December 3, 2007	VOTE - School Warrant Articles
	Thursday, December 6, 2007	No Meeting
	Monday, December 10, 2007	Con't review of School Warrant Articles
	Thursday, December 13, 2007	VOTE - School Warrant Articles
	Thursday, January 10, 2008	RECONSIDERATION/PUBLIC HEARING
	Tuesday, January 15, 2008	Public Hearing/Proposed Budget and Bond Issues

MINUTES REVIEW:

December 3, 2007 – Motion (Greg Farris/Joe Puddister) to approve the minutes of **December 3, 2007** as written. Unanimously approved

Adjournment: Motion (Bob Sherman/Doug Viger) to adjourn at 9:10 p.m.

Respectfully submitted,

/s/ Marti Lowe, Secretary