

DEPARTMENT OF REVENUE ADMINISTRATION
Municipal Services Division
2007 Tax Rate Calculation

TOWN/CITY: PELHAM

Gross Appropriations	10,777,125
Less: Revenues	4,356,723
Less: Shared Revenues	27,099
Add: Overlay	56,372
War Service Credits	229,000

Barbara J. Robinson
 11/6/07

Net Town Appropriation	6,678,675
Special Adjustment	0

Approved Town/City Tax Effort	6,678,675
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TOWN RATE
3.89

SCHOOL PORTION

Net Local School Budget (Gross Approp. - Revenue)	21,795,246
Regional School Apportionment	0
Less: Adequate Education Grant	(3,121,609)

State Education Taxes	(3,535,345)
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Approved School(s) Tax Effort	15,138,292
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LOCAL SCHOOL RATE
8.85

STATE EDUCATION TAXES

Equalized Valuation(no utilities) x	\$2.24	
1,578,279,153		3,535,345
Divide by Local Assessed Valuation (no utilities)		
1,679,270,753		
Excess State Education Taxes to be Remitted to State		
Pay to State →		0

STATE SCHOOL RATE
2.11

COUNTY PORTION

Due to County	1,646,518
Less: Shared Revenues	(8,167)

Approved County Tax Effort	1,638,351
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COUNTY RATE
0.96

Total Property Taxes Assessed	26,990,663
Less: War Service Credits	(229,000)
Add: Village District Commitment(s)	0
Total Property Tax Commitment	26,761,663

TOTAL RATE
15.81

PROOF OF RATE

Net Assessed Valuation		Tax Rate	Assessment
State Education Tax	(no utilities) 1,679,270,753	2.11	3,535,345
All Other Taxes	1,711,489,153	13.70	23,455,318
			26,990,663

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