

**Trustee of the Trust Funds**  
**Tuesday, 7 February, 2017**  
**At Pelham Police Community Room**  
**Meeting Minutes**  
**Approved**

**Attendance:**

***Trustees of the Trust Funds:***

Cindy Ronning, Chair; Demetra Bergeron, Secretary; and Ed Gleason, Bookkeeper

***Enterprise Wealth Management:***

Jeff McDonald, Chief Investment Officer and Lauren Mersereau, Relationship Manager

**Meeting Summary:**

***Minutes Review:***

- All trustees approve the meeting minutes of December 13, 2016 and January 23, 2017 as prepared.

***New Business:***

- **Discussion with Enterprise:**
  - All trustees reviewed the MS 9/10 with Enterprise Bank. A major focus was looking at the accounts with restricted principal. The trustees along with the members of Enterprise Bank discussed options on how to segregate the accounts with restricted principal.
  - The trustees also reviewed the account balances for the month of January.
  - Enterprise Bank notified the trustees the Capital Reserve Funds will all be broken down and allocated.
  - Both the trustees and members of Enterprise Bank signed off on the Internal Control Policy and the Investment Policy.
- **Town Disbursements:**
  - A check in the amount of \$15,500 was issued to the Town from the Cemetery Maintenance Fund.
  - Trustee Gleason did not receive a response from the Library Trustees in regards to the requested withdrawals; therefore no withdrawals have been made.
- **Miscellaneous**
  - Trustee Gleason responded to the SAU with an update to the warrant article items regarding the closure of some funds.

***Outstanding Actions:***

- Trustees will meet with DOJ to discuss the deposit process of monies into funds with restricted principal and how to disburse the interest accrued into principal and earnings.

**Scheduling of Next Meeting:**

The Trustees agreed to meet on Thursday, 23 February 2017 at 9AM in the Police Community Room and at 10:30AM in Concord with the DOJ.

**Meeting Adjourned:**

The meeting adjourned at 12:25PM.

Respectfully Submitted,

Demetra Bergeron  
Trustee/Secretary