

**Trustee of the Trust Funds
Thursday 16 January, 2013
Meeting Minutes**

Approved February 20, 2013

ATTENDANCE:

Mary Gleason, John Kachmor, Cindy Ronning

ALSO IN ATTENDANCE:

Ed Gleason Selectman Liaison

Meeting Summary

Minutes Review:

The Trustees approved the meeting minutes of 23 October, 2012 as prepared

Review 2012 MS-9 and MS-10 from Citizens Bank

The Trustees reviewed the 2012 year end MS- 9 and 10 as provided by Citizens without comment and determined them adequate for the March 1, 2013 required submittal to the State.

Copies of the MS-9 and 10 will now also be forwarded to the Town for inclusion in the 2012 Town Report.

The review confirmed the addition of the two new Trusts identified as follows:

Anna M. Beaudoin Library Book Fund with a restricted principal of \$47,266.44

John & Glenys Wolfendend School Scholarship Fund with a restricted principal of \$25,000

Since the principal amounts are restricted, these funds have been committed to the investment portfolio for maximum earning potential.

The Trustees also reviewed the accompanying Portfolio Update as received from Kelly Walker of Citizens without comment.

Next Meeting

The Trustees agreed to meet next at 4:00 PM on February 20, 2013 at the Police Community Room for the following:

Final Review of the MS-9 & 10 prior to submittal to the State on 1 March, 2013

Yearly review of the Trustee Investment Policy in support of the 1 March submittal.

Adjournment: The meeting adjourned at 4:45 PM

Respectfully submitted,

Ed Gleason for Cindy Ronning,
Secretary