

Trustee of the Trust Funds
Friday, 21 July 2017
At Pelham Police Community Room
Meeting Minutes
Approved

Attendance:

Trustees of the Trust Funds:

Cindy Ronning, Chair; Demetra Bergeron, Secretary; and Ed Gleason, Bookkeeper

Meeting Summary:

Minutes Review:

- All trustees approve the meeting minutes of June 23, 2017 as prepared.

New Business:

- **Review of Letter to Terry Knowles**
 - The trustees reviewed the letter to DOJ with the final action plan on the repayment of principal. Chair Cindy Ronning will make corrections as discussed. The Library will be paid back by the end of July 2017 with the amounts stated on the June 2017 MS 9/10. There will only be one remaining amount do for the next few years.
- **Monthly Portfolio Review**
 - The trustees reviewed June 2017 MS 9/10 and the financial portfolio. NO deficiencies were found.
- **Actionable Items**
 - The Trustees reviewed the request to liquidate the Memorial Athletic Field CRF in the amount of \$36,232.29. All trustees approved and signed off on the check.
 - The Trustees reviewed the Library's pay back plan and trustee Ed Gleason the Library Trustees update the authorization letter to state the pay back with the amount in the accounts at the end of June 2017 rather than July 2017.

Outstanding Actions:

- Chair Cindy Ronning will update the letter to DOJ and send it to trustees Ed Gleason and Demetra Bergeron for review prior to submittal.
- Trustee Ed Gleason will meet with Lauren Mesereau on July 24 to restructure the MS 9/10.

Scheduling of Next Meeting:

- Trustee meeting TBD
- Next meeting with Enterprise will be held in October for another quarterly review.

Meeting Adjourned:

The meeting adjourned at 10:25am.

Respectfully Submitted,

Demetra Bergeron
Trustee/Secretary

