

Trustee of the Trust Funds
Friday, 2 February, 2018
Police Community Room
Meeting Minutes
Approved March 22, 2018

Attendance:

- ***Trustees of the Trust Funds:***
 - Cindy Ronning, Chair; Demetra Bergeron, Secretary; and Ed Gleason, Bookkeeper
- ***Enterprise Wealth Management:***
 - Lauren Mersereau, Relationship Manager

Meeting Summary:

New Business:

- **Minutes Review:**
 - All trustees approve the meeting minutes of July 21, 2017; August 28, 2017; and November 10, 2017 as prepared.
- **Enterprise Bank Meeting:**
 - The trustees along with Lauren Mersereau from Enterprise Bank reviewed the year end reports for 2017.
 - Trustees reviewed the MS 9/10 for the month end of December.
 - The trustees agreed to make another payment toward the Wolfended ETF per DOJ requirement. The remaining \$350.50 will be paid off by the end of 2018.
 - Lauren will fix the footnote for the Laseigne-Case ETF on the MS 9/10. Lauren will remove any ETFs with a \$0.00 balance for 2018 off of the MS 9/10. Lauren will also make sure the Year of Origin column is on the MS 9/10.
- **Trust Fund Closures:**
 - A check in the amount of \$10,049.79 to the Library Trustees was signed by the trustees to liquidate the Noreen Brown ETF.
- **Disbursement:**
 - The trustees approved and signed off on the disbursement of \$3025.00 to the School District for Tennis Court repair from the Tennis Court ETF
- **Deposit:**
 - A deposit in the amount of \$1000.00 was deposited into the Laseigne-Case ETF with direction to deposit \$700.00 toward principal and \$300.00 toward income for the scholarships.
- **Other Matters:**
 - The trustees and the Relationship Manager, Lauren Mersereau signed off on the 2018 Investment Policy.
 - Trustee Ed Gleason will scan a copy into our file and one will be sent to the DOJ with the annual MS 9/10 submittal.
 - The trustees discussed the submittal of the MS 9/10 to the DOJ and DRA in March.
 - Trustees Bergeron and Gleason updated the Perpetual Care sub-list with the 2017 MS 9/10 balances for submittal to the DOJ.

Meeting Adjourned:

The meeting adjourned at 2:45PM.

Respectfully Submitted,

Demetra Bergeron
Trustee/Secretary