

**Trustee of the Trust Funds**  
**Tuesday, December 13, 2016**  
**At Pelham Police Community Room**  
**Meeting Minutes**  
**Approved January 23, 2017**

**Attendance:**

***Trustees of the Trust Funds:***

Demetra Bergeron, Secretary and Ed Gleason, Bookkeeper

***Enterprise Wealth Management:***

Jeff McDonald, Chief Investment Officer and Lauren Mersereau, Relationship Manager

**Meeting Summary:**

***Minutes Review:***

- All trustees approve the meeting minutes of November 16, 2016 as prepared.

***New Business:***

- **Discussion with Enterprise:**
  - The Trustees reviewed with Enterprise on the investment approach for the Capital Reserve Funds that was stated in the November meeting minutes. The Trustees decided to investment the money in CDs and bonds with a staggered ladder approach.
  - Relationship Manager, Lauren Mersereau will update the investment policy for the 2017 fiscal year.
  - Reviewed the investment portfolio to date along with the MS 9 & 10. Since moving to Enterprise there has already been visible growth in the investment portfolio.
- **Town Disbursements:**
  - The Trustees did not approve the request of \$1,000 from the Beaudoin Fund. The Trustees proposed the library to withdraw from another fund specifically suggesting the Woodbury Fund.

***Outstanding Actions:***

- Trustees will meet with DOJ to discuss the deposit process of monies into funds with restricted principal and how to disburse the interest accrued into principal and earnings.

**Scheduling of Next Meeting:**

The Trustees agreed to meet on Tuesday, 24, January 2017 at 10AM in the Police Community Room.

**Meeting Adjourned:**

The meeting adjourned at 11:15AM.

Respectfully Submitted,

Demetra Bergeron  
Trustee/Secretary

