

Trustee of the Trust Funds
Friday, 25 May, 2018
Police Community Room
Meeting Minutes
Non-Approved

Attendance:

- ***Trustees of the Trust Funds:***
 - Cindy Ronning; Demetra Bergeron; and Ed Gleason

Meeting Summary:

New Business:

- **Minutes Review:**
 - All trustees approve the meeting minutes of March 22, 2018.
- **Review of April MS 9/10:**
 - The trustees reviewed the April MS 9/10, the format has been updated, which is easier to understand and review. There were no issues with the MS 9/10, they were up to date.
- **Withdrawals:**
 - The trustees reviewed the check in the amount of \$190.66 to the Town of Pelham for the closure of ETFs voted in by the warrant articles.
 - The ETFs Closed:
 - Muldoon Private- \$102.48
 - Muldoon Public- \$82.77
 - Raymond Private- \$5.41
 - Scholarship check in the amount of \$200.00 to Kaitlyn Rose LaFontaine from the Laseigne-Case Memorial Scholarship Fund.
- **Warrant Article Deposits:**
 - Trustee Ed Gleason discussed with the Town to deposit \$300,000 granted in the warrant articles to be deposited into the Capital Reserve Funds.
- **Administrative Topics:**
 - The Trustees all in favor, elected Ed Gleason as Chair.
 - The Trustees will schedule a meeting with Enterprise Bank to review the status of all the trust funds in September.
 - The Trustees will request to meet with the Selectmen to review the budget.
 - The Trustees discussed meeting in November to start going through the old files.
 - According to CXXXVIII- Trust Funds states: meeting minutes and quarterly reports needs to be kept permanently, but bank statements can be disposed of 6 years after an audit

Meeting Adjourned:

The meeting adjourned at 4:30PM.

Respectfully Submitted,

Demetra Bergeron
Trustee/Secretary