

Trustee of Trust Funds
Friday, 21 October, 2022
Police Community Room
Pelham, NH
Meeting Minutes
Non-Approved

11:00AM Call to Order
Pledge of Allegiance

Attendance:

- *Trustees of the Trust Funds:*
 - Ed Gleason, Chair; Demetra Bergeron, Secretary
- *Enterprise Wealth Management:*
 - Patrick Connerty, Director Account Services, Senior Vice President

Meeting Summary:

- ***Portfolio Review***
 - Quarterly portfolio review with Enterprise Bank
 - Depleted Capital Reserves
 - There is some cash left fund; Enterprise asked the Trustees if we were aware of any upcoming withdrawals, the Trustees were currently unaware of any potential withdrawals
 - Enterprise will invest the Cash since that investment rate is better
 - The Fund account is fully invested and is down with the industry average 20% Enterprise reduced a little bit of the risk by making a few investment changes
 - Overall the portfolio is dynamic and the Trustees are diligently investing the best they can with the current market
- ***Review September 2022 MS9/10***
 - Proposed changes to headings on the MS9 to resemble the new DOJ heading requirements for the year end submittals beginning in 2024
 - Also modify the perpetual care file as well
 - Trustee Bergeron is to provide a CSV formatted 2021 DOJ submittal and Perpetual Care Accounts to Enterprise for review and formatting changes
 - The perpetual care file will now become the responsibility of Enterprise Bank as a subset of the MS9
 - Projected changes will be made for the month of November 2022
 - MS10- Enterprise is awaiting a response from the DJ as to whether we can send 3 month statements
 - Overall review of the September MS9/10 with no issues

- ***Other Actions***
 - Outstanding scholarship check from 2022 school year was cashed and there are no further issues
 - Meeting Minutes
 - Motion to approve meeting minutes by Chair Ed Gleason, second by Trustee Demetra Bergeron- minutes approved
- ***Upcoming Actions***
 - Submittal of MS9/10 to DOJ due March 1, 2023 via axiomatic website.

Next Meeting: To be scheduled as needed.

Meeting Adjourned: The meeting adjourned at 3:00PM.

Respectfully Submitted,

Demetra Bergeron

Trustee/Secretary