

Trustee of Trust Funds  
Friday, 21 October, 2022  
Police Community Room  
Pelham, NH  
Meeting Minutes  
Approved

11:00AM Call to Order  
Pledge of Allegiance

**Attendance:**

- *Trustees of the Trust Funds:*
  - Ed Gleason, Chair; Demetra Bergeron, Secretary
- *Enterprise Wealth Management:*
  - Patrick Connerty, Director Account Services, Senior Vice President

**Meeting Summary:**

- ***Portfolio Review***
  - Quarterly portfolio review with Enterprise Bank
    - Depleted Capital Reserves
    - There is some cash left fund; Enterprise asked the Trustees if we were aware of any upcoming withdrawals, the Trustees were currently unaware of any potential withdrawals
    - Enterprise will invest the Cash since that investment rate is better
    - The Fund account is fully invested and is down with the industry average 20% Enterprise reduced a little bit of the risk by making a few investment changes
    - Overall the portfolio is dynamic and the Trustees are diligently investing the best they can with the current market
- ***Review September 2022 MS9/10***
  - Proposed changes to headings on the MS9 to resemble the new DOJ heading requirements for the year end submittals beginning in 2024
  - Also modify the perpetual care file as well
  - Trustee Bergeron is to provide a CSV formatted 2021 DOJ submittal and Perpetual Care Accounts to Enterprise for review and formatting changes
  - The perpetual care file will now become the responsibility of Enterprise Bank as a subset of the MS9
  - Projected changes will be made for the month of November 2022
  - MS10- Enterprise is awaiting a response from the DJ as to whether we can send 3 month statements
  - Overall review of the September MS9/10 with no issues

- ***Other Actions***
  - Outstanding scholarship check from 2022 school year was cashed and there are no further issues
  - Meeting Minutes
    - Motion to approve meeting minutes by Chair Ed Gleason, second by Trustee Demetra Bergeron- minutes approved
- ***Upcoming Actions***
  - Submittal of MS9/10 to DOJ due March 1, 2023 via axiomatic website.

Next Meeting: To be scheduled as needed.

Meeting Adjourned: The meeting adjourned at 11:53AM.

Respectfully Submitted,

Demetra Bergeron

Trustee/Secretary