

Trustee of Trust Funds  
Friday, 01 April, 2022  
Police Community Room  
Pelham, NH  
Meeting Minutes  
Approved

2:00PM Call to Order  
Pledge of Allegiance

**Attendance:**

- *Trustees of the Trust Funds:*
  - Ed Gleason, Chair; Demetra Bergeron, Secretary, Cindy Ronning, Trustee
- *Enterprise Wealth Management:*
  - Patrick Connerty, Director Account Services, Senior Vice President

**Meeting Summary:**

- *Election of Officers*
  - *Motion made to reelect Ed Gleason as Chair by Demetra Bergeron, motion seconded by Cindy Ronning and approved by all.*
  - *Motion made to reelect Demetra Bergeron as Secretary by Ed Gleason, motion seconded by Demetra Bergeron and approved by all.*
- *Enterprise Wealth Management Portfolio Review:*
  - Annual portfolio review for 2021. Reviewed MS-9/10 for any issues or non-conformities.
    - Portfolio is doing well given the market, equities are at 52.5% invested; fixed income is at 34.8% invested.
      - Suggestion made by Enterprise to potentially invest a little more cash once the market balances out a little.
      - On the equity side there is a potential for commodities and infrastructure investment.
  - Reviewed February MS-9/10, there were no discrepancies found and the portfolio is stable.
- *Ratification Actions*
  - Trustees ratified all deposits and withdrawals made throughout the time period of December 2021 thru March 2022
- *Submittal of 2021 MS-9/10*
  - Review of the submission process of the 2021 MS-9/10 and the issue of resubmittal of the MS-9 due to a discrepancy.

- The Trustees proposed to potentially have the MS-9/10 altered to mirror the DOJ requirements for yearly submittals. No decision was made and further discussions are to be had.
- Trustee Bergeron, explained the steps she took to implement the data from the MS-9/10 into the DOJ site.
- *2022 Town Audit in Process*
  - Reviewed with Enterprise the audit is currently in process and we are waiting on the point of contact.
- *Upcoming Actions*
  - The trustees discussed with Enterprise the scholarship season is approaching and we will be requesting scholarship checks and funding would need to be made available.
  - School audit will be coming up in June/July and the trustees will be requesting Enterprise's support on providing the required documentation.

Next Meeting: To be scheduled as needed.

Meeting Adjourned: The meeting adjourned at 3:00PM.

Respectfully Submitted,

Demetra Bergeron

Trustee/Secretary