

**Trustee of the Trust Funds
Wednesday 19 February, 2014
Meeting Minutes**

Approved 7/23/14

ATTENDANCE:

Mary Gleason, Cindy Ronning

ABSENT: John Kachmor

ALSO IN ATTENDANCE via Teleconference:

Judith Noel	VP, Administrative Officer, Citizens Bank
Kelley Walker	VP, Portfolio Manager, Citizens Bank

ALSO IN ATTENDANCE: Ed Gleason Selectman Liaison

Meeting Summary

Minutes Review:

The Trustees approved the meeting minutes of 4 December, 2013 as prepared

Review Semi Annual Performance

Via teleconference, the Trustees reviewed their Citizens Investment Portfolio using Performance Summaries as of 12/31/2013 and 01/31/2014 provided earlier in the day by Citizens (Copy on file for review upon request).

Quarterly Review

The Trustees conducted the scheduled Quarterly review using MS-9 and MS-10 documents for period ending 12/31/2013.

After review of these documents they were approved via signature for forwarding to DRA and DOJ in accordance with state guidelines by the 1 March 2014 deadline.

Trustee Investment Plan

The Trustee Investment Plan was reviewed and approved, via signature, for forwarding to DRA and DOJ in accordance with state guidelines by the 1 March 2014 deadline.

Other Discussions

Citizen's representatives were reminded that the next semiannual review would be in October and that the Trustees would conduct the quarterly reviews themselves but may call for Citizen's participation if deemed appropriate.

Next Meeting

To be scheduled in the May time frame

Adjournment: The meeting adjourned at 4:40 PM

Respectfully submitted,

Ed Gleason for Cindy Ronning,
Secretary