

AGENDA

Trustee of Trust Funds
Monthly Trustee Meeting
Wednesday, 31 May, 2017
Police Community Room
14 Village Green
Pelham, NH

5:00 PM Call to Order

Pledge of Allegiance

Minutes Review: 30 March, 2017

26 April, 2017

Purpose: Trustee Monthly Review

Expected Attendees:

Trustees of the Trust Funds: Cindy Ronning, Chair; Ed Gleason, Bookkeeper; Demetra Bergeron, Secretary

New Business:

- Discussion on 26 April NH DOJ Meeting w/Terry Knowles
 - Trustee Analysis Accepted
 - Noreen Brown Funds Now Unrestricted
 - Payback Plan Approved
- Discussion with Ann Fowler on School Scholarships
- Requested Disbursements
 - \$207.66 From PVMP ETF for Town Beach Stickers
 - \$300 From Lanseigne-Case Trust Fund Principal
 - Letter Received from Donor-Copy to DOJ?
- 2017 Warrant Actions
 - All Required Disbursements Complete
 - All Voted Funds Received
- Formal Trustee Review of Monthly MS-9/10 Performance
- Update on Town Audit Support

- Status on Citizens Bank Refund for Morgan Pinksten Scholarship
- SAU End of Year Audit Support
- Encumbrance of 2017 \$1,000 Budget for DOJ Data Input for MS-9

Enterprise Topics For Discussion

- CRF Portfolio Performance
- 2017 MS-9/10 Adjustments for DOJ Payback Requirement
- Investment Portfolio Asset Allocation
- Apportionment of earnings to Principal vs. Earnings
- Scheduling of Required Portfolio Review
- Re-structuring of MS-9
 - CRFs
 - Non-CRFs
 - Expendable Trust Funds (ETFs)
 - Restricted ETFs
- Lanseigne-Case Treatment of Scholarship Funds (Principal not Earnings)

Outstanding Action Items:

- Meeting with Town to Discuss BOS Limit of \$10K Minimum for any New Trusts
- Meeting With Library Trustees
 - Payback of owed trusts from Noreen Brown ETF
 - Noreen Brown ETF Unrestricted per DOJ
 - DOJ Support available for BudCom Review, if needed

Scheduling of Next Meeting

- TBD