

REPORT OF COMMON TRUST FUND INVESTMENTS

Town/City Of: Pelham For Year Ended: 2011

CERTIFICATE

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Mary Gleason Mary Gleason

Signed by the Trustees of Trust Funds

Cindy Ranning Cindy Ranning

on this date 2-22-2012

John Koehn John Koehn

Print and sign

REMINDERS FOR TRUSTEES

1. SIGNATURES - Print and sign on lines provided above.

2. INVESTMENT POLICY - RSA 31:25 requires the trustees to adopt an investment policy and review and confirm this policy at least annually. A copy of this policy must be filed with the Director of Charitable Trusts (RSA 31:25, 34:5, 35:9).

3. PROFESSIONAL BANKING AND BROKERAGE ASSISTANCE - RSA 31:38-a enables you to have a professional banking or brokerage firm assist you in performing your trustee duties. Refer to the law for further information. Attributable expenses may be charged against the trust funds involved, however, please be advised the fees can be taken from income only and not from principal.

4. WEB SITE - A trustee handbook can be down loaded from the web site for the Attorney General's Charitable Trust Division. www.doj.nh.gov/charitable.

5. FAIR VALUE - Fold and complete page 4 to disclose the fair value (market value) of principal only. This information may be obtained from financial publications or from your professional banker or broker.

6. CAPITAL RESERVE FUND - Must be kept in a separate account and not intermingled with any other funds of the municipality (RSA 35:9).

7. WHEN and WHERE TO FILE - By March 1 if filing for a calendar year and by September 1 if filing for optional fiscal year. See addresses on page 4 of this form. If you hold funds for the school, the school business administrator will also need a copy for the school's financial report.

FOR DRA USE ONLY

State of New Hampshire
Department of Revenue Administration
Municipal Services Division
PO Box 487, Concord, NH 03302-0487
(603) 230-5090

REPORT OF THE TRUST FUNDS OF THE TOWN OF PELHAM N.H. FOR YEAR ENDING ON DECEMBER 31, 2011

MS-10

NUMBER OF SHARES	DESCRIPTION OF INVESTMENT	***PRINCIPAL***						INCOME			GRAND TOTAL	BEGINNING OF YEAR FAIR MARKET VALUE	UNREALIZED GAIN/LOSS	END OF YEAR FAIR MARKET VALUE	
		BALANCE BEGINNING YEAR	PURCHASES	CASH CAPITAL GAINS	PROCEEDS FROM SALES	GAINS/LOSSES FROM SALES	BALANCE END YEAR	BALANCE BEGINNING YEAR	INCOME DURING YEAR	EXPENDED DURING YEAR					
	RBS Citizens, N.A. Cash Sweep Account	65,146.33	(28,283.15)				35,863.18	4,080.27	78.57	12,786.80	16,945.64	52,828.82	69,226.80	(16,397.76)	52,828.82
779.86	Columbia Acom Fund Class Z #492	15,654.84	4,750.00	896.87			21,304.51	0.00	62.11	(62.11)	0.00	21,304.51	17,790.18	3,702.68	21,492.86
1,033.67	Delaware Emerging Markets Instl	12,600.00	3,350.00	142.11			16,092.11	0.00	170.73	(170.73)	0.00	16,092.11	13,054.06	(164.23)	12,889.83
888.10	Dreyfus Mid Cap Index Fund #113	16,987.28	4,750.00	988.98			22,704.24	0.00	166.43	(166.43)	0.00	22,704.24	19,018.62	4,000.96	23,019.58
741.31	Legg Mason Clearbridge Sm Cap GR Y	0.00	14,500.00				14,500.00	0.00	0.00	0.00	0.00	14,500.00	0.00	0.00	13,232.37
2,827.57	Plinto Instl Commodity RealRetum 45	21,780.00	1,150.00	488.20			23,438.20	0.00	6,087.18	(6,087.18)	0.00	23,438.20	24,531.38	(6,039.07)	18,492.29
0.00	PNM Resources	0.00					0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	Public Service of New Mexico	2,684.25			3,240.75	559.50	0.00	0.00	59.26	(59.26)	0.00	0.00	2,629.50	(2,928.50)	0.00
0.00	Spectra	2,359.00			3,781.88	1,402.66	0.00	0.00	36.40	(36.40)	0.00	0.00	3,488.60	(3,488.60)	0.00
0.00	Spectra	5,914.35			9,187.88	3,273.10	0.00	0.00	0.00	0.00	0.00	0.00	8,771.49	(8,771.49)	0.00
0.00	Spectra	4,820.20			7,843.30	2,723.10	0.00	0.00	0.00	0.00	0.00	0.00	7,287.08	(7,287.08)	0.00
454.20	T Rowe Price Small Cap Stock Fund #65	11,713.94	1,200.00	1,242.04			14,155.88	0.00	330.82	(330.82)	0.00	14,155.88	13,041.57	1,152.24	14,163.81
833.60	Templeton Institutional Foreign Equity Series	11,030.00	875.00	164.30			11,869.30	0.00	0.00	0.00	0.00	11,869.30	12,004.41	(1,038.17)	10,766.60
0.00	Templeton Institutional Emerging Mkt #456	11,000.00	875.00				0.00	0.00	0.00	0.00	0.00	0.00	12,004.41	(1,038.17)	10,766.60
494.40	Thornburg International Value I	12,000.00	1,350.00				13,350.00	0.00	189.95	(189.95)	0.00	13,350.00	12,817.49	(665.21)	12,152.28
839.48	Vanguard 500 Index Signal Shares #1340	74,500.00	1,000.00				75,500.00	0.00	1,657.87	(1,657.87)	0.00	75,500.00	78,381.87	(834.20)	80,286.07
4,820.49	Vanguard Morgan Growth Fund #26	76,300.00	500.00				76,800.00	0.00	462.05	(462.05)	0.00	76,800.00	82,822.68	(2,102.78)	80,719.89
0.00	Metropolitan West High Yield Bond I #515	0.00					0.00	0.00	140.03	(140.03)	0.00	0.00	0.00	0.00	0.00
10,568.71	Vanguard Admiral GNMA Fund #536	114,212.03		1,337.07			115,549.10	0.00	3,843.02	(3,843.02)	0.00	115,549.10	112,188.12	4,785.40	116,973.52
0.00	Vanguard Bond Index Total Bond #94	44,500.00	(44,500.00)				0.00	0.00	0.00	(542.34)	0.00	0.00	44,923.81	(44,923.81)	0.00
9,015.81	Vanguard Inter Term Bond Index SS #1350	91,559.07	8,500.00	1,585.52			101,623.59	0.00	3,846.80	(3,846.80)	0.00	101,623.59	81,094.11	15,023.13	106,117.24
4,161.04	Vanguard Intermediate Term Corp #71	40,763.23		872.09			41,635.32	0.00	1,638.92	(1,638.92)	0.00	41,635.32	40,406.68	1,162.14	41,568.82
0.00	Vanguard Short Term Corp Fund #39	0.00					0.00	0.00	46.71	(46.71)	0.00	0.00	0.00	0.00	0.00
9,878.45	Vanguard Total Bd Mkt Index SS #1351	0.00	70,000.00	339.02			70,339.02	0.00	1,504.62	(1,504.62)	0.00	70,339.02	73,462.92	(3,123.90)	73,462.92
Total All Funds		635,733.62	67,900.00	8,046.98	36,338.85	8,684.05	684,764.55	4,080.27	20,488.71	(7,803.34)	16,945.64	671,710.19	666,613.00	11,623.99	678,236.90

Fees and Expenses, if any, paid to Bank Trust Department (RSA 31:38-a, IV)
 1. Bank Name: RBS Citizens, N.A.
 2. Fees Paid: \$7,303.34
 3. Expenses Paid:
 4. Were these fees & expenses paid for totally from income? Yes